

**MINUTES OF THE EXTRAORDINARY GENERAL ASSEMBLY
OF KUWAIT TURKISH PARTICIPATION BANK INC. DATED 30/06/2010**

Ordinary General Assembly of Kuwait Turkish Participation Bank Inc. was held on 30/06/2010, at 15:00 o'clock at Büyükdere Cad. 129/1 Esentepe-Şişli/İSTANBUL in meeting room of Head Office with the participation of Mr.Hüseyin ÇAKMAK who was designed by İstanbul Management of Ministry of Industry and Trade with the letter dated 29/06/2010 and Nr: 44129.

The Ministry of Trade and Industry Representative indicated that the public advertisements regarding the Assembly had been published and announced in Turkish Trade Registry Gazette dated 11/06/2010 and numbered 7583, and in Yeni Asya Gazete dated 12/06/2010; the registered shareholders had been called for the Assembly via registered letter, which has been posted on 10/06/2010 from Post Office of Mecidiyeköy; upon the examination of List of Attendants it was clearly understood that from shares representing the paid-up capital of 550.000.000 TRY of the company, 1.148.161.- shares are being represented by principal persons and 546.448.436.- shares are being represented by the legal representatives and totally 546.448.436- shares are being represented on the General Assembly, the requisite quorum was obtained and the General Assembly may be opened.

The meeting had been opened by Mr. Ufuk UYAN, CEO to discuss the agenda. The following decisions have been resolved.

In Compliance with the First Article of the Agenda

Pursuant to related article of Kuveyt Türk Participation Bank, with the suggestion of one of our shareholders named Mr. Ali AKAY; Mr. Ö.Asım ÖZGÖZÜKARA was elected as the Chairman of the Presidency Council, Mr. Bekir HALAÇOĞLU and İ. Saffet ERTÜRK as the voting officers, Mr. İbrahim Ethem ALİMOĞLU and Mr. Ahmet KARACA as the secretaries.

In Compliance with the Second Article of the Agenda

It had been unanimously resolved to give authority to the Presidency Council to sign the minutes of the Assembly.

In Compliance with the Third Article of the Agenda

The election of Mr. Yusuf BEYAZIT to the membership of board of directors in accordance with the art. 315 of Turkish Commercial Code submitted to the approval of General Assembly. It has been unanimously resolved to appoint Mr. Yusuf BEYAZIT to the Board of Directors for the remaining term of office of current board of directors.

In Compliance with the Fourth Article of the Agenda

The election of new member of board of auditors submitted to the approval of General Board in accordance with the proposal made by Mr. İ.Saffet ERTÜRK it has been unanimously resolved to appoint Mr. Miktad YETİM to the Board of Auditors for the remaining term of office of current board of auditors.



The image shows several handwritten signatures in black ink. From left to right, there are five distinct signatures. The first is a cursive signature starting with 'Y'. The second is a signature starting with 'B'. The third is a signature starting with 'A'. The fourth is a signature starting with 'M'. The fifth is a signature starting with 'I'. There are also some smaller, less distinct marks and a signature that appears to be 'M' followed by a dot and another signature.

In Compliance with the Fifth Article of the Agenda

It has been unanimously resolved to accept the arrangement of the art. 7. of the Articles of Incorporation as set forth the new text attached to this minutes based on the fore-permission dated 08/06/2010, Nr. B.14.0.İTG.0.10.00.01/351-02-43411-70275-3231 of the Ministry of Industry and Trade following the approval of Banking Regulatory and Supervisory Board dated 07/06/2010 and numbered B.02.1.BDK.0.11.00.00.93.1-11360.

In Compliance with the Sixth Article of the Agenda

It has been unanimously resolved that each shareholder may acquire shares from the capital to be increased proportional to their shares by paying 1 (One) TRY for each share by means of preemptive rights; thus they shall exercise their preemptive rights providing that they shall pay the value in cash and in advance until the end of business hours on 21 July 2010 upon the newspaper proclamation following the General Assembly; in case of non exercising of the preemptive rights within the said period, the other shareholders who desire to demand such shares shall apply for the Head Office and learn as if there are any shares not sold due to non exercising of the preemptive rights and there shall be no need further announcement with this regard; such shares may be acquired by desirous shareholders proportional to their shares by paying 1 TRY for each share in cash and advance from 22 July 2010 till the end of business hours on 26 July 2010 Monday; in the event that there shall be unsold shares following the said date, to sell all the remaining shares in cash and advance to the shareholders applied for purchasing the shares till the end of business hours on 27 July 2010 Tuesday over the price for 1 TRY for each share as per the application date; and to announce all of these points in a newspaper published country-wide following the General Assembly.

In Compliance with the Seventh Article of the Agenda

Wishes listened and the Assembly has been closed since there was no other issue left to be discussed in the Agenda.

Representative of Ministry
of Trade and Industry
Hüseyin ÇAKMAK

Chairman of the
Presidency Council
Ö.Asım ÖZGÖZÜKARA

Voting Office
Bekir HALAÇOĞLU

Voting Office
İ. Saffet ERTÜRK

Secretary
İbrahim Ethem ALİMOĞLU

Secretary
Ahmet KARACA